



Equity | India
02 December 2014

**EUREKA STOCK & SHARE
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Major Equity fundamental analysis

INDIAN INDICES

INDEX	01/12/14	Pt Chg	% Chg
BSE Sensex	28,560	(134)	(0.5)
NSE Nifty	8,556	(32)	(0.4)
BSE Midcap	10,263	(8)	(0.1)
BSE Smallcap	11,190	(81)	(0.7)
CNX Midcap	12,360	(29)	(0.2)
Bank Nifty	18,525	12	0.1
CD	9,965	319	3.3
IT	11,301	94	0.8
Oil & Gas	10,634	(281)	(2.6)
Power	2,117	(49)	(2.2)

GLOBAL INDICES

INDEX	01/12/14	Pt Chg	% Chg
Dow Jones	17,777	(51)	(0.3)
Nasdaq	4,727	(64)	(1.3)
FTSE	6,656	(66)	(1.0)
DAX	9,964	(17)	(0.2)

INDEX*	02/12/14	Pt Chg	% Chg
NIKKEI 225	17,580	(10)	(0.1)
HANG SENG	23,313	(54)	(0.2)
SHANGHAI Composite	2,672	(8)	(0.3)
KOSPI Composite	1,956	(9)	(0.5)
SGX Nifty	8,563	(37)	(0.4)

* live intraday prices

NET INFLOWS

₹ Crore	Buy	Sell	Net	YTD
FII (Dec 01)	8,675	6,028	2,648	247,056
MF (Nov 27)	13,909	8,340	5,570	548,269

Market at a Glance

Indian markets are expected to open on a flat note after previous sessions weak close. Asian equities are trading lower today and Tokyo shares slipped as the yen's losing streak was tempered. Back home, Shares of public sector oil marketing companies (PSU OMCs) will be watched on likely revision of fuel prices. PSU OMCs review fuel prices during the middle of the month and on the last day of the month based on the average imported oil price in the preceding fortnight. RBI undertakes monetary policy review today. The central bank aims to limit consumer-price gains to 8% by January 2015 and 6% by January 2016. Over the longer term, the RBI aims to limit consumer-price gains to 4%, within a 2% band. The annual rate of inflation based on the combined consumer price index (CPI) for urban and rural India eased to 5.52% in October 2014 from 6.46% in September 2014, data released by the government on 12 November 2014 showed. Meanwhile the shares of auto companies will be in focus as the auto companies have started unveiling monthly sales volume data for November 2014. Additionally, the government reduced import tariff value on gold to \$388 per 10 grams and on silver to \$540 per kg, following global price trends, which could boost buying in gold.

Wall Street Round-up

After experiencing choppy trading last week due to the Thanksgiving Day holiday, stocks moved mostly lower during trading on Monday. Worries about developments overseas weighed on the markets, overshadowing upbeat U.S. manufacturing data. The weakness on Wall Street came on the heels of news that credit ratings agency Moody's downgraded Japan's debt rating by one notch to A1 from Aa3. Moody's said the outlook is stable but warned of heightened uncertainty over the achievability of Japan's deficit reduction goals as well as uncertainty over the timing and effectiveness of its growth enhancing policy measures. A report released by China's Bureau of National Statistics showing that their reading on manufacturing activity in November was downwardly revised to 50.3 from 50.5 also weighed on the markets. Negative sentiment was also generated by indications of lower holiday spending over the vital Thanksgiving weekend.

Previous Day Roundup (Domestic)

- ◆ The key domestic benchmarks ended lower on Monday, led by losses in oil & gas and metal stocks as investors booked profit after recent rally.
- ◆ On the Sectoral front, oil & gas and power stocks declined 2.57 per cent and 2.25 per cent, respectively.
- ◆ Rupee ended at 62.02 appreciated by 0.01%, as dollar selling by exporters helped offset the weakness seen due to lower Asian currencies and global growth concerns.

STRATEGY FOR DEC 02, 2014

Scrip	CMP	Recommendation	Target	Stop Loss
NIFTY	8,596	SELL	8540	8620
Jindal Stel	136	SELL	130	139
Siemens	886	SELL	876	891
Heromotoco	3,263	BUY	3285	3252
Hindunilvr	814	BUY	822	810

Today's Event

- ◆ India's RBI Interest Rate Decision (Repo Rate)
- ◆ US's Construction Spending (MoM) (Nov)

TECHNICAL OVERVIEW



Indian indices ended lower on Monday, snapping three session buying spree. The broader NSE index fell 0.38% or 32.35 points to close at 8555.90. On daily charts, Nifty made a two candle reversal pattern of 'dark cloud cover' formation candle, which indicates that bulls are losing steam at higher levels. Further, Nifty traded and closed above the bullish gap of 10 points (8516-8506) opened 28th Nov, confirming that short term bullish trend is still intact. Nifty continues to remain in an uptrend in the short to medium term, so, traders are advised to hold their positions with strict stop loss. Meanwhile, if Nifty crosses and sustains above 8600 level it would witness buying which would lead the index towards 8660 levels. On the lower side, market has immediate support at 8505. Suggested trading strategy would be to Sell if market resists at 8570 and Buy if it attains support at 8520.

SUPPORT & RESISTANCE						SENSEX GAINERS & LOSERS				NIFTY GAINERS & LOSERS			
Indices	S2	S1	LTP	R1	R2	Gainers	01/12/14	Chg	% Chg	Gainers	01/12/14	Chg	% Chg
Sensex	28,365	28,462	28,560	28,733	28,907	Hero Motors	3,258	116	3.7	Asian Paint	797	52	7.0
Nifty	8,497	8,526	8,556	8,604	8,653	HUL	808	22	2.8	Hero Motors	3,258	111	3.5
Bank Nifty	18,387	18,456	18,525	18,635	18,745	TCS	2,693	50	1.9	DLF	154	5	3.4
						Axis bank	489	8	1.7	IndusIndBank	773	23	3.0
						Maruti	3,390	54	1.6	HUL	809	23	2.9
Stocks	S2	S1	LTP	R1	R2	Losers	01/12/14	Chg	% Chg	Losers	01/12/14	Chg	% Chg
RIL	938	950	962	983	1,003	ONGC	364	(15)	(4.0)	NMDC	134	(6)	(4.0)
SBI	312	316	319	325	331	Hindalco	167	(7)	(3.9)	ONGC	364	(15)	(3.9)
ITC Ltd	360	362	364	366	369	BHEL	274	(9)	(3.3)	Hindalco	167	(7)	(3.8)
Infosys	4,239	4,295	4,351	4,404	4,457	RIL	962	(29)	(2.9)	JSPL	136	(5)	(3.6)
L&T	1,586	1,604	1,622	1,640	1,659	Tata Power	91	(3)	(2.7)	BHEL	274	(10)	(3.4)

CORPORATE, INDUSTRY AND ECONOMY (CIE) NEWS AT GLANCE

Corporate News

BSE Code	LTP (Rs.)	Company Name	Event
532500	3,389.7	Maruti Suzuki India Ltd.	Maruti Suzuki India reported a 19.5 per cent increase in total sales in November at 110,147 units as against 92,140 units in the same month last year. According to the company, its domestic sales increased by 17 per cent during the month to 1,00,024 units as against 85,510 units in November 2013.
524715	835.3	Sun Pharmaceutical Industries Ltd.	Sun Pharma's merger with sick Ranbaxy has hit the roadblock as the company has not received the approval from Competition Commission of India. The competition regulator was supposed to come out with its decision by end of November and it is learnt that the regulator still has not given its nod to the USD 4 billion merger.
532343	236.1	TVS Motor Company Ltd.	TVS Motor Company reported 36 percent increase in its total sales at 2,20,046 units in November 2014. The company had sold 1,61,908 units in the same month last year. Total two-wheeler sales also increased 36 percent to 2,10,979 units in November 2014 as against 1,55,604 units in the same month last year.
500477	53.7	Ashok Leyland Ltd.	Ashok Leyland reported a 44 percent increase in total sales at 7,732 units for November, 2014, as against 5,375 units in the same month last year. Sales for the company's heavy and medium commercial vehicles increased by 92 percent at 5,204 units in November as against 2,715 units in the year-ago period.

Industry News

According to Research firm IDC, Political stability and improving economic sentiments have helped the software market in India grow by 10.7 percent in January-June 2014 period as compared to first half of previous year

Economy News

Indian factory activity increased to a 21-month high to 53.3 points in November against 51.6 points in October, showed the widely tracked HSBC purchasing managers' index.

CORPORATE ACTIONS

RECORD DATES

Current Week

Company name	BSE Code	Purpose	Date
Godfrey Philips	500163	Split	01/12/2014
Infosys	500209	Bonus	03/12/2014
Ballarpur Ind.	500102	Final Dividend	05/12/2014
ICICI Bank	532174	Split	05/12/2014

Forthcoming week

Company name	BSE Code	Purpose	Date
Mount Shivalik I	507522	Audited Results & Others	03/12/2014
Gammon India	509550	Audited Results	05/12/2014
Sukhjit Starch &	524542	Quarterly Results	28/12/2014
Welcure Drugs &	524661	Quarterly Results	17/01/2015
Venlon Enterprises	524038	Quarterly Results	30/01/2015

EX DIVIDEND DATE

Current Week

Company name	BSE Code	CMP (Rs.)	Dividend (%)	Date
Ballarpur Ind.	500102	16.4	10.00	03/12/2014
Hindustan Mills	509895	556.0	100.00	04/12/2014

Forthcoming week

Company name	BSE Code	CMP (Rs.)	Dividend (%)	Date
Nestle India	500790	6,155.1	0.00	08/12/2014
Caplin Point Lab	524742	446.6	40.00	11/12/2014
Sharon Bio-Medicine	532908	54.7	18.00	11/12/2014
Indsil Hydro Power a	522165	48.0	12.00	12/12/2014

EX SPLIT

Current Week

Company name	BSE Code	Ratio	Date
ICICI Bank	532174	10:2	04/12/2014

Forthcoming week

Company name	BSE Code	Ratio	Date
Syschem (India)	531173	1:10	12/12/2014

EX BONUS

Current Week

Company name	BSE Code	Ratio	Date
Infosys	500209	1:1	02/12/2014

Forthcoming week

Company name	BSE Code	Ratio	Date
No Data Found			

FORTHCOMING RESULTS

Company name	BSE Code	Date	CMP (Rs.)
Asian Tea Exports Ltd.	519532	02/12/2014	15.1
Auto Pins (India) Ltd.	531994	02/12/2014	0.0

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