

**Open Position Declaration**  
**(Applicable only for commodities)**

I/We the undersigned, have taken cognizance of circulars issued by Commodity Exchanges/SEBI from time to time on the guidelines for calculation of net open positions permitted in any commodity and I/we hereby undertake to comply with the same. I/we hereby declare and undertake that I/we will not exceed the position limits prescribed from time to time by Commodity Exchanges or SEBI and such position limits will be calculated in accordance with the circulars on position limits as modified from time to time. I/we undertake to inform you and keep you informed if I/any of our partners/directors/karta/trustee or any of the partnership firms/companies/HUFs/Trusts in which I or any of above such person is a partner/director/karta/trustee, takes or holds any position in any commodity forward contract/commodity derivative on Exchanges through you or through any other member(s) of Exchanges to enable you to restrict our position limit as prescribed by the applicable circular of Exchanges/SEBI as modified from time to time. I/we confirm that you have agreed to enter orders in commodity forward contracts/commodity derivatives for me/us as your clients on Commodity Exchanges only on the basis of our above assurances and undertaking. I/We further undertake to bear any liable/penalty/charges levied by Commodity Exchanges / SEBI. In this connection I/We understand that I/we shall submit the details of the entities with which I/we am/are related in a separate annexure with the details on Name, Client code and Relation.