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Press Release

Unlocking the Secrets of the Stock Market: Eureka Hosts Financial Conclave on Knowledge, Trends, and Strategies

This conclave witnessed Empowering India, With One Investment Solution

Kolkata, 30th June 2023: Eureka, one of India's leading stock market trading platforms and investment advisory organizations hosted its first-ever Financial Conclave 2023 on Friday, 30th June 2023 at the Taj Bengal. This conclave held panel discussions on stock market knowledge, trends, and strategies, followed by an all-in-one investment solution app launch named Infinity. Many prominent leaders from the finance industry like Mr. Sriram Krishnan, Chief Business Development Officer, National Stock Exchange (NSE), Mr. Sameer Patil, Chief Business Officer, Bombay Stock Exchange (BSE), Mr. Prashant Vagal, Executive Vice President, National Securities Depository Limited (NSDL), Mr. Rishi Nathany, Chief Business Officer, Multi Commodity Exchange (MCX), Mr. Nilesh Shah, Group President & Managing Director, Kotak Mahindra Asset Management Company (KMAMC), Dr. Vijay Kedia, Managing Director, Kedia Securities Pvt Ltd and Mr. Rakesh Somani, Wholetime Director, Eureka Stock, and Share Broking **Services Limited** were present at the conclave.

The sessions included subjects like Market Analysis and Trends Investment Strategies, Portfolio Management, Trading Techniques and Tools Market Regulations and Compliance Behavioral Finance, Market Outlook and Predictions Economic Trends and Forecasts Financial Markets, Investment Opportunities, Risk Management, Fintech and Digital Innovation, Wealth Management and Financial Planning Economic Policy and Geopolitical Factors. Market intermediaries were the topic of discussion in the first session, while Mr. Nilesh Shah and Dr. Vijay Kedia participated in an interactive session in the second. The sessions were followed by the launch of an app named INFINITY which provides real-time stock calls and tips, real-time portfolio Overview, GTI-Good Till Trigger, Position Analysis, about markets (Sector watch, heat map, FII &DII activity), Equity Trade, and Track and Investment Education.

Mr. Rakesh Somani, Wholetime Director, Eureka Stock and Share Broking Services Limited, said, "I am filled with immense pride and excitement as we host our very first Financial Conclave. This moment marks a significant milestone for our organization and the financial community as a whole. It is essential for us to come together, share our insights, and collectively navigate the challenges and opportunities that lie ahead. This Financial Conclave serves as a platform for collaboration, innovation, and knowledge exchange. It brings together experts, thought leaders, and visionaries from diverse backgrounds, united by a common passion for advancing the financial industry. We are excited enough about our app Infinity which provides all the advantages of online trading. Infinity's security features protect your investment while allowing you to get the most out of your trading experience. Infinity is a user-friendly app that works as an all-in-one plan for novices as well as stock market enthusiasts."

Mr. Sriram Krishnan, Chief Business Development Officer, National Stock Exchange (NSE), said, "Due to digitalization, the working environment has undergone tremendous change, and has mostly changed from what it was fifty years ago. Launching an app and creating a solid digital strategy are now essential if you want to remain competitive and take advantage of new prospects. It is anticipated that the debut of this software would be especially helpful for young investors who favour mobile-based solutions. To be relevant in the future, we must adopt new approaches and techniques. In addition to advancement and



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development, we have to prioritise our clients' security and safety first. The introduction of new technologies is important, but so is cybersecurity. A common obligation that necessitates working with numerous agencies and raising public awareness is making sure that the data of our investors is protected. In order to solve this, we have been actively interacting with investors, hosting a number of programmes, and working to reach even more people. However, considering the significant increase in options trading, we must work together more to protect our customers in this apex of digitalization. As we move through these revolutionary times, I also want to highlight the significance of remaining vigilant in the field of cybersecurity. We can guarantee a better future for all parties involved by working together."

Mr. Sameer Patil, Chief Business Officer, Bombay Stock Exchange (BSE), said, "With immense joy and admiration, I extend my heartfelt congratulations to the Eureka family on the remarkable achievement of completing twenty-five years of their journey. This milestone is a testament to their dedication and unwavering commitment to excellence. The BSE has witnessed significant growth, evident from the substantial increase in the number of investors. Even before the pandemic, the investor count stood at a commendable five crore, and now, it has soared to an impressive thirteen crore. This substantial expansion is a promising sign for the future of capital markets. The launch of this app marks a new era of accessibility and convenience for investors. I firmly believe that this technological advancement will attract a larger audience to participate in the capital markets, further enriching the investor base. I would also like to highlight the commendable changes made by the BSE, particularly the introduction of Sensex contracts with Friday expiry and the reduction in lot size. These strategic moves have greatly improved liquidity and made it easier for more participants to engage in equity markets, fostering a vibrant trading environment. These positive changes have not only been well-received but have also contributed significantly to the overall growth of the exchange."

Mr. Prasant Vagal, Executive President, National Securities Depository Limited (NSDL), "Let us acknowledge the launch of our new digital app, which aligns perfectly with the ongoing digital revolution, where convenience is paramount, and tasks can be executed with a mere click. To secure our operations, we must not undervalue the value of cybersecurity and the cooperation with relevant professionals. In NSDL, we have experienced rapid expansion and ongoing support for innovations, which have led to outstanding accomplishments over the past three decades. For instance, we surpassed 200 million in population 18 years ago, and today we are proud to have a respectable 335 million. This phenomenal rise is a major turning point for us and even rivals certain countries' GDPs. While we should be proud of what we've done, we also need to recognise that other countries have reached milestones that surpass our own, demonstrating the importance of market reach in addition to the actual numbers. China, for example, has witnessed a significant increase while certain places have only had a tiny 1% growth."

Mr. Rishi Nathany, Chief Business Officer, Multi Commodity Exchange (MCX), said, "As we venture into the realm of digital platforms, it becomes evident that intermediaries and financial services, including exchanges and brokers, merely act as conduits. Establishing a reliable brand and delivering it via technology is the genuine essence. This method allows customers to do transactions conveniently and at their own pace in addition to generating more business and scalability. There can be no denying the role that commodities play in boosting economic growth. Surprisingly, the commodities markets have grown significantly in recent years, which is evidence of the changing financial landscape. The rise can be ascribed to the maturing of options as well as the emergence of multiple new products that draw traders, investors, arbitrageurs, and other market participants. It is impossible to understate the importance of commodities as a key asset class in investing portfolios. In fact, adding commodities diversifies investments and boosts profits, much like a delicious spread of dishes makes a dinner more appetising.



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Moreover, commodities act as a hedge against inflation and offer currency protection, enhancing their appeal as part of a well-rounded portfolio. I sincerely believe that in order for India to realise its "Make in India" ambition, we must set up effective domestic price risk management mechanisms for both our production and consumption."

Mr. Nilesh Shah, Group President & Managing Director, Kotak Mahindra Asset Management Company (KMAMC) said "We all know that India is changing so drastically that what was formerly thought of as an elephant is now seen as a tiger. This depicts how well India is doing economically right now. India's journey has already begun. Prior to our country's progress, the majority of our Indian counterparts fared better than us, but we have now exceeded the bulk of them. India has seen inflation that has lagged behind that of the US for the past 18 to 21 months. India is undergoing such a revolution that we are now the world's fourth-largest foreign exchange reserve, operate more electric trains than the United States, and are now manufacturers in the mobile and toy sectors after previously importing goods. We have moved from being the coach of the train to the engine, so we have to do this across many businesses. India is the only country whose GDP is increasing in difficult times and is cautious despite crises. We must take a cue from Amul, a local business that has grown into a global enterprise. Amul aims to make 18,000 crores by 2047 and surpass all other FMCG companies. For the sake of our children's future and for ourselves, growth must be inclusive; as a nation, we are moving from inequality to equality; we must alter our investment habits to finance investment rather than saving and standing still in the face of change."

Dr. Vijay Kedia Managing Director, Kedia Securities Pvt Ltd, said "In my opinion, concentrating on longterm investments is not the best method to make money. The goal of long-term investing is wealth expansion since making money and building wealth are two different things. You must have a positive outlook, endure the sting of financial loss, and look ahead. You also need to comprehend management because it's crucial. Stock has been made sophisticated so that anyone can profit from the stock market. For instance, Dettol controls 75% of the market for its business, while Savlon controls 15%. There are not many differences between the two of them. People mistakenly believe that Dettol works because its product has a distinct fragrance and itches the skin, but Savlon has neither. The stock market has resembled this in certain ways. You should make long-term investments because it is straightforward.

Disclaimer:

Investments in securities market are subject to market risks, read all the related documents carefully before investing.

Eureka Stock & Share Broking Services Ltd. is an ISO 9001:2015 certified company (certificate no: IND.20.6217/QM/U). SEBI Single Registration Number: INZ000169839 [NSE- CM, FO, CD, Commodity, BSE- CM, FO, CD, Commodity, MSEI - CM, FO, CD, MCX (TM & CM), NCDEX] Registered Member Code: 00684 (NSE), 906 (BSE), 36100 (MSEI), 56480 (MCX), 01288 (NCDEX). NSDL: IN-DP-NSDL-172-2000 DP NO: IN302105 CDSL: IN-DP-CDSL-460-2008 DP NO: 12055800. PMS - Eureka Portfolio Management Services Pvt. Ltd. INP000005740.

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